



Policyholder: HOWARD CHUDLER AND ASSOCIATES INC.

Group Term Life Benefit Summary

Effective Date: 01/01/2019

This chart provides you a brief summary of the key benefits of the life coverage available from Principal Life Insurance Company. Following the chart, you will find additional information to answer questions you may have. For a complete list of all your life coverage benefits and restrictions, please refer to your booklet or contact your employer.

Within 30 days of delivery, an individual age 65 or older, if not satisfied for any reason, may return the booklet and have premium fully refunded and coverage terminated retroactive to the original effective date. Premium refund shall occur no later than 30 days following the date we receive the returned booklet.

Eligibility	
Job Class	ALL MEMBERS
Benefits Payable	
Employee Life Benefits	
Benefit Amount	\$10,000
Proof of Good Health	Proof of good health is required for life insurance amounts greater than: If you are Under 70: \$10,000 If you are 70 and older: The lesser of \$10,000 or the amount with the prior carrier
Age Reductions	35% benefit reduction at age 65, with an additional 15% reduction at age 70. Age reductions apply to the benefit amount after proof of good health .
Additional Employee Benefits	
Coverage During Disability	If you become disabled before age 60, coverage will continue and premium may be waived.
Accelerated Death Benefit	If you are terminally ill, you may be able to receive a portion of your life coverage benefit as a lump sum.
Individual Purchase Rights	If you terminate employment, you may be able to convert coverage to an individual policy.
Limitations & Exclusions	
Coverage Outside of the US	Benefits will not be paid if you are outside the United States for certain reasons for more than six months.

